

CAS SECRETARY-TREASURER'S REPORT 2014/2015

With SSHRC eliminating travel subsidies for scholarly associations, CAS's income has become pretty straightforward. Our \$40,250 CAS Fund, invested in GICs, generates interest that is earmarked for student travel subsidy and cannot be used for any other purpose. For the report period, our revenue from GICs is \$801.61.

Further, the membership surcharge, collected with membership dues, added up to \$1,673.23 in 2014-15. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year.

Our annual conference generates some revenue, and last year's conference in St. Catharines, ON, brought in \$1,320.00 in society registration fees. This is \$45 less than that in Victoria, BC, in 2013. We also received \$575 from an anonymous donor in lieu of a graduate student travel grant to participate in the IX ICEES conference in Japan.

Last year's expenditures followed the pattern established over many years. We spent \$1,009.00 on travel grants for six graduate students. We also paid membership dues in the Federation for the Humanities and Social Sciences, which amounted to \$1,498.70, and International Council for Central and East European Studies (ICCEES), which amounted to \$117.26. Our conference expenses added up to \$697.83 and our bank charges were \$72.00.

We started the 2014-2015 fiscal year with an opening balance of \$6,191.11, and our closing balance as of 31 March 2015 was \$7,379.48. We finished this year with a net profit of \$1,196.37, and our equity at the end of the year was \$7,379.48.

CAS Financial Report (1 April 2014-31 March 2015)

	2015-2016	2014-15	2013-14	2012-13
Equity April 1	7,379.48	6,191.11	3,958.35	10,444.44
Revenue				
Transfer from CSP	1,550.00	1,673.23	1,785.43	1,874.21
CAS Fund Grant	503.12	801.61	1,008.74	10.30
Conference Income	1,200.00	1,320.00	1,365.00	2,361.63
Bank Interest	0.00	8.32	1.09	0.00
Other	0.00	788	0.00	0.00
Total Revenue	3,253.12	4,591.16	4,160.26	4,236.14
Expenses				
Membership in Societies	2,200.00	1,615.96	96.33	2,235.40
Conference Expenses	500.00	697.83	713.37	927.45
Travel Subsidy	503.12	1,009.00	1,019.00	7,363.71
Student Awards	250.00	0.00	0.00	0.00
Bank Charges	85.00	72.00	98.80	105.67
Miscellaneous Expenses	0.00	0.00	0.00	
Total Expenses	3,538.12	3,394.79	1927.50	10,722.23
Net Income (Loss)	-285.00	1,196.37	2,232.76	-6,486.09
Equity 31 March	7,094.48	7,379.48	6,191.11	3,968.35

Forecast for 2015-16

Overall, we can manage financially on a very tight budget. On the revenue side we expect the membership surcharge to bring in an estimated \$1,550.00 and the conference income is estimated at a moderate \$1,200. The CAS Fund, invested in long term GICs, is expected to earn \$503.12.

On the expenditures side, all membership dues for 2015-16 are estimated at \$2,200 and include membership in international organizations to the amount of \$200. Overall student travel subsidies for Ottawa, ON, are estimated at \$503.12. In line with last year's conference expenses we plan to spend \$500 this year for the AV equipment.

For the fiscal year 2015-16 we expect a small net loss of \$285, which will bring our equity to \$7,094.48 at the end of the fiscal year.

CAS Fund

The table below summarizes the status of the CAS Fund during the past 3 years. In 2012-13, thanks to a generous donation of \$250, the CAS Fund grew to \$40,250. Because the maturity date for our GICs is at the beginning of May, the income earned in 2012-13 shows up in the projected income for 2013-14. The CAS Fund is deposited at Tangerine (former ING Direct) Bank which pays higher interest than Royal Bank which holds our operating account. In 2015-16 the CAS Fund is expected to generate \$503.12.

Fiscal Year	2015-2016	2014-2015	2013-2014	2012-2013
Current Assets				
1 year GIC	20,250.00	20,250.00	20,250.00	
2 year GIC				20,000.00
3 year GIC	20,000.00	20,250.00	20,000.00	20,000.00
Savings Account				
Total Assets (Start of FY)	40,250.00	40,250.00	40,250.00	40,000.00
Revenue				
Int.—1 year GIC	253.12	253.12		
Int.—1 year GIC	250.00	548.00	458.74	
Int.—3 year GIC			550.00	
Savings Account				260.30
Total Revenue	503.12	801.61	1,008.74	260.30
Expenses				
Transfer to CAS	503.12	801.61	1,008.74	10.30
Total Expenses	503.12	801.61	1,008.74	10.30
Net Income (Loss)	0.00	0.00	0.00	250.00
Total Assets (End of FY)	40,250.00	40,250.00	40,250.00	40,250.00

Reporting Requirements to Government Agencies

In order to maintain charitable registration we are required to file a Registered Charity Information Return (Form T3010) along with financial statements no later than six months after the end of our fiscal year.

Maryna Romanets
Secretary-Treasurer

24 May 2015