

CAS SECRETARY-TREASURER'S REPORT ***2016-2017***

For the report period, CAS's income has been pretty straightforward. Our \$40,250 CAS Fund, invested in GICs, generates interest that is earmarked for student travel subsidy and cannot be used for any other purpose. Our revenue from GICs is \$403.60 in this financial year.

Further, the membership surcharge, collected with membership dues, was projected at \$2,004.57 in 2016-17. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year. However, this year *CSP* were able to contribute more than our agreed-upon basic amount, totaling \$5,000.00.

Our annual conference generates some revenue, and last year's conference in Calgary, AB, brought in \$2,565.00 in society registration fees. This is \$1,260.00 more than that in Ottawa, ON, in 2015.

Last year's expenditures followed the pattern established over many years. We spent \$727.00 on travel grants for seven graduate students for CAS annual conference. We also paid membership dues in International Council for Central and East European Studies (ICCEES) for 2016 and 2017 calendar years, which amounted to \$352.00. Our conference expenses added up to \$881.48, and our bank charges were \$31.44.

We started the 2016-2017 fiscal year with an opening balance of \$6,711.24, and our closing balance as of 31 March 2017 was \$13,012.92. Thus, we finished this year with a \$6,301.68 income, primarily due to *Canadian Slavonic Papers*' generous contribution. Our equity at the end of the year was \$13,012.92.

CAS Financial Report (1 April 2016—31 March 2017)

	<i>2017-18</i>	<i>2016-17</i>	<i>2015-16</i>	<i>2014-15</i>
Equity April 1	<i>13,012.92</i>	<i>6,711.24</i>	<i>7,379.48</i>	<i>6,191.11</i>
Revenue				
Transfer from CSP	<i>1,699.42</i>	<i>5,000.00</i>	<i>2,194.40</i>	<i>1,673.23</i>
CAS Fund Grant	<i>402.50</i>	<i>403.60</i>	<i>503.12</i>	<i>801.61</i>
Conference Income	<i>1,500.00</i>	<i>2,565.00</i>	<i>1,305.00</i>	<i>1,320.00</i>
Bank Interest	<i>0.00</i>	<i>0.00</i>	<i>8.32</i>	<i>1.09</i>
Other	<i>0.00</i>	<i>325.00</i>	<i>103.86</i>	<i>788</i>
Total Revenue	<i>3,601.92</i>	<i>8,293.60</i>	<i>4,106.38</i>	<i>4,591.16</i>
Expenses				
Membership in Societies	<i>3,500.00</i>	<i>352.00</i>	<i>3,425.87</i>	<i>1,615.96</i>
Conference Expenses	<i>600.00</i>	<i>881.48</i>	<i>197.75</i>	<i>697.83</i>
Travel Subsidy	<i>677.50</i>	<i>727.00</i>	<i>1,079.00</i>	<i>1,009.00</i>
Student Awards	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Bank Charges	<i>60.00</i>	<i>31.44</i>	<i>72.00</i>	<i>98.80</i>
Miscellaneous Exp./Other	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Total Expenses	<i>4,777.50</i>	<i>1,991.92</i>	<i>4,774.62</i>	<i>3,394.79</i>
Net Income (Loss)	<i>-1,175.58</i>	<i>6,301.68</i>	<i>-668.24</i>	<i>1,196.37</i>
Equity 31 March	<i>11,837.34</i>	<i>13,012.92</i>	<i>6,711.24</i>	<i>7,379.48</i>

Forecast for 2017-18

Overall, we can manage financially on a very tight budget. On the revenue side, we expect the membership surcharge to bring in an estimated \$1,699.42 and the conference income is estimated at a moderate \$1,500. The CAS Fund, invested in long term GICs, is expected to earn \$402.50.

On the expenditures side, all membership dues for 2016-17 are estimated at \$3,500 in the Federation for the Humanities and Social Sciences for 2017 (a \$1,815.57 cheque issued in March 2017 was deposited only on 1 April 2017) and 2018 calendar years. Overall student travel subsidies for Toronto, ON, are estimated at \$677.50 (\$402.50 from CAS Fund interest + \$275.00 from CAS operating budget). In line with last year's conference expenses, we plan to spend \$600 this year for the AV equipment.

For the fiscal year 2017-18, we expect a net loss of \$1,175.58, which will bring our equity to \$11,837.34 at the end of the fiscal year.

CAS Fund

The table below summarizes the status of the CAS Fund during the past 3 years. The CAS Fund is deposited at Tangerine (former ING Direct) Bank, which pays higher interest than Royal Bank that holds our operating account. In 2017-18 the CAS Fund is expected to generate \$402.50.

Fiscal Year	2017-2018	2016-2017	2015-2016	2014-2015
Current Assets				
1 year GIC	20,250.00	20,250.00	20,250.00	20,250.00
1 year GIC	20,000.00	20,000.00	20,000.00	20,000.00
Savings Account				
Total Assets (Start of FY)	40,250.00	40,250.00	40,250.00	40,250.00
Revenue				
Int.—1 year GIC	202.50	203.05	253.12	253.12
Int.—1 year GIC	200.00	200.55	250.00	548.00
Savings Account				
Total Revenue	402.50	403.60	503.12	801.61
Expenses				
Transfer to CAS	402.50	403.60	503.12	801.61
Total Expenses	402.50	403.60	503.12	801.61
Net Income (Loss)	0.00	0.00	0.00	0.00
Total Assets (End of FY)	40,250.00	40,250.00	40,250.00	40,250.00

Reporting Requirements to Government Agencies

In order to maintain charitable registration, we are required to file a Registered Charity Information Return (Form T3010) along with financial statements no later than six months after the end of our fiscal year.

Maryna Romanets
Secretary-Treasurer

22 May 2017