

## ***CAS SECRETARY-TREASURER'S REPORT*** ***2019-2020***

For the report period, CAS's income has been pretty straightforward. Our \$40,250 CAS Fund, invested in GICs, generates interest that is earmarked for student travel subsidy and cannot be used for any other purpose. Our revenue from GICs is \$402.50 in this financial year.

Further, the membership surcharge, collected with membership dues, was projected at \$5,000.00 (more than basic amount) in 2019-2020. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year. In addition, CSP contributed \$11,633.00 toward Dr. Rowley's course release as she is the chief organizer of the 2020 International Council for Central and East European Studies (ICCEES) World Congress in Montreal.

Our annual conference generates some revenue, and last year's conference in Vancouver, BC, brought in \$2,530.00 in society registration fees. This is \$1,520.00 more than that in Regina, SK, in 2018. We also administered the Aid for Interdisciplinary Sessions Grant in the amount of \$1,700.00, which was awarded to two international participants of the conference.

Last year's expenditures followed the pattern established over many years. We spent \$2,750.00 on travel grants for 10 graduate students for CAS annual conference. Our conference expenses added up to \$907.20. We also paid 2018-19 membership dues in the ICCEES in the amount \$220.98, and contributed \$6,000 toward graduate travel subsidies for the 2020 ICCEES World Congress. Our bank charges were \$61.32.

We started the 2019-20 fiscal year with an opening balance of \$14,368.99, and our closing balance as of 31 March 2020 was \$24,049.99. Thus, we finished this year with a \$9,681.00 income. Our equity at the end of the year was \$24,049.99.

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***CAS Financial Report (1 April 2019—31 March 2020)***

	2020-21	2019-20	2018-19	2017-18
Equity April 1	24,045.99	14,368.99	15,479.06	13,012.92
Revenue				
Transfer from CSP	1,631.77	5,000.00	0.00	5,000.00
CAS Fund Grant	908.10	402.50	402.50	402.50
Conference Income	1,500	2,530.00	1,010.00	2,400.00
Bank Interest	0.00	0.00	0.00	0.00
Other (ICCEES)		11,633.00	0.00	100.00
Interdisciplinary Grant		1,700.00		
Total Revenue	4,039.87	21,265.50	1,412.50	7,902.50
Expenses				
Membership in Societies	2,500	220.98	1,088.28	3,734.00
Conference Expenses	1,000	907.20	551.25	1,005.70
Travel Subsidy	908.10	2,750.00	860	677.00
Student Awards	0.00	0.00	0.00	0.00
Bank Charges	50.00	61.32	23.04	19.66
Other (ICCEES)	11,633.00	6,000.00	0.00	0.00
Interdisciplinary grant		1,645.00*		
Total Expenses	16,091.10	11,584.50	2,522.57	5,436.3
Net Income	-12,051.23	9,681.00	-1,110.07	2,466.14
Equity 31 March	11,994.76	24,049.99	14,368.99	15,479.06

\* Remaining \$55.00 covered the cost of the AV equipment for the session.

***Forecast for 2020-21***

Overall, we can manage financially on a tight budget. On the revenue side, we expect the membership surcharge to bring in an estimated \$1,631.77 and the conference income is estimated at a moderate \$1,500. The CAS Fund, invested in long term GICs, is expected to earn \$908.10.

On the expenditures side, all membership dues for 2019-20 are estimated at \$2,500 in Federation for the Humanities and Social Sciences and International Council for Central and East European Studies (ICCEES). Overall graduate student travel subsidies are estimated at \$908.10. In addition, we will transfer \$11,633.00 for Dr. Rowley's course release to the Concordia University once we receive the invoice. In line with last years' conference expenses, we plan to spend \$1,000 for the AV equipment.

For the fiscal year 2019-20, we expect a net loss of \$12,051.23, which will bring our equity to \$11,994.76 at the end of the fiscal year.

### ***CAS Fund***

The table below summarizes the status of the CAS Fund during the past 3 years. The CAS Fund is deposited at Tangerine, which pays higher interest than Royal Bank that holds our operating account. In 2020-21 the CAS Fund is expected to generate \$908.10.

Fiscal Year	2020-21	2019-20	2018-19	2017-18
<b>Current Assets</b>				
1 year GIC	20,250.00	20,250.00	20,250.00	20,250.00
1 year GIC	20,000.00	20,000.00	20,000.00	20,000.00
<b>Savings Account</b>				
Total Assets (Start of FY)	40,250.00	40,250.00	40,250.00	40,250.00
<b>Revenue</b>				
Int.—1 year GIC	456.87	202.50	202.50	202.50
Int.—1 year GIC	451.23	200.00	200.00	200.00
<b>Savings Account</b>				
Total Revenue	908.10	402.50	402.50	402.50
<b>Expenses</b>				
Transfer to CAS	908.10	402.50	402.50	402.50
Total Expenses	908.10	402.50	402.50	402.50
Net Income (Loss)	0.00	0.00	0.00	0.00
Total Assets (End of FY)	40,250.00	40,250.00	40,250.00	40,250.00

### ***Reporting Requirements to Government Agencies***

In order to maintain charitable registration, we are required to file a Registered Charity Information Return (Form T3010) along with financial statements no later than six months after the end of our fiscal year.

17 June 2020

Maryna Romanets  
Vice President

Volha Isakava  
Secretary-Treasurer